

Explanation of variances – pro forma

Name of smaller authority: **Bramfield and Thorington**

County area (local councils and): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,707	10,671				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,750	7,500	750	11.11%	NO		
3 Total Other Receipts	113	182	69	61.06%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,378	2,864	486	20.44%	YES		The 2022 wages paid in the year was only 9 months. Pay for Q1 2023 was paid in the tax year 2023-24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,521	4,505	2,984	196.19%	YES		£2k donation to the Village Green Project (s137) laptop etc for the new clerk, increase in costs such as VH hire
7 Balances Carried Forward	10,671	10,984				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,671	10,984				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,849	17,048	199	1.18%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		